



Anthony Roberts
Minister for Industry, Resources and Energy

MEDIA RELEASE

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NSW GAS PLAN PEL BUY-BACK SCHEME

Minister for Industry, Resources and Energy, Anthony Roberts, today announced the closure of the Petroleum Exploration License (PEL) buy-back scheme, under the NSW Gas Plan.

In the ten months of the scheme, the NSW Government redeemed and cancelled 16 PELs.

Mr Roberts said each PEL was bought-back at a cost of \$212,500 under Action 4 of the NSW Gas Plan.

“The 16 PELs the NSW Liberals & Nationals Government bought-back and cancelled covered 4.5 million hectares of NSW,” Mr Roberts said.

“Under the NSW Gas Plan we have reduced the footprint of coal seam gas titles and applications from more than 60 per cent of the state to just 8.5 per cent.”

Further PEL buy-backs from titleholders may be negotiated on a case-by-case basis. For more information visit: www.resourcesandenergy.nsw.gov.au

NB: PEL buy-back summary table is on page two of this release.

PELs cancelled through buy-back scheme

TITLE	COMPANY	GRANT	TITLE STATUS	CANCELLATION DATE	HECTARE COVERAGE
PEL 437	PANGAEA PEL 437 PTY LIMITED	7-May-01	Buy Back	02-Mar-15	565,497.19
PEL 476	PANGAEA OIL & GAS PTY LIMITED	11-Nov-09	Buy Back	02-Mar-15	1,009,357.30
PEL 5	AGL UPSTREAM INVESTMENTS PTY LIMITED	11-Nov-93	Buy Back	04-Mar-15	39,837.06
PEL 463	DART ENERGY (APOLLO) PTY LTD	22-Oct-08	Buy Back	06-Mar-15	189,402.98
PEL 478	ERM GAS PTY LTD & CLARENCE MORETON RESOURCES PTY LIMITED	11-Dec-09	Buy Back	09-Mar-15	89,696.58
PEL 479	ERM GAS PTY LTD & CLARENCE MORETON RESOURCES PTY LIMITED	11-Dec-09	Buy Back	09-Mar-15	7,530.08
PEL 459	DART ENERGY (APOLLO) PTY LTD	8-Jul-08	Buy Back	06-Mar-15	555,943.27
PEL 460	DART ENERGY (APOLLO) PTY LTD	8-Jul-08	Buy Back	06-Mar-15	352,362.23
PEL 464	DART ENERGY (APOLLO) PTY LTD	22-Oct-08	Buy Back	06-Mar-15	73,719.76
PEL 442	APEX ENERGY NL & SYDNEY BASIN CBM PTY LTD	27-Feb-02	Buy Back	16-Mar-15	23,067.01
PEL 444	APEX ENERGY NL & SYDNEY BASIN CBM PTY LTD	4-Apr-03	Buy Back	16-Mar-15	6,271.63
PEL 454	APEX ENERGY NL & SYDNEY BASIN CBM PTY LTD	28-Mar-07	Buy Back	16-Mar-15	28,396.50
PEL 2	AGL UPSTREAM INVESTMENTS PTY LIMITED	29-Mar-93	Buy Back	06-Jul-15	668,102.14
PEL 4	AGL UPSTREAM INVESTMENTS PTY LIMITED	11-Nov-93	Buy Back	06-Jul-15	383,492.27
PEL 267	AGL UPSTREAM INVESTMENTS PTY LIMITED	20-Jan-84	Buy Back	06-Jul-15	489,826.66
PEL 457	ERM GAS PTY LTD & CLARENCE MORETON RESOURCES PTY LIMITED	30-Apr-08	Buy Back	02-Sep-15	74,917.47
				TOTAL	4,557,420