



**Anthony Roberts**  
Minister for Industry, Resources and Energy

## **MEDIA RELEASE**

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### **INCREASED COMPETITION AND SAVINGS FOR NSW ELECTRICITY CUSTOMERS**

A report released today by the Independent Pricing and Regulatory Tribunal (IPART) has found the NSW Government's reform of the state's retail electricity market has delivered increased competition and savings for households and businesses across NSW.

IPART's *Review of Performance and Competitiveness of the Retail Electricity Market* highlighted that since the Government removed retail price regulation two years ago, 11 new retailers have entered the market, including 6 in the last year.

Minister for Industry, Resources and Energy, Anthony Roberts, said typical residential customers can save between \$284 and \$445 per year by shopping around and switching to a new product or retailer, while small business customers could save between \$568 and \$856.

"The increased competition we have driven in the retail electricity market is delivering customers greater savings, more innovative products and better services from an increasing number of retailers," Mr Roberts said.

"With the increased competition, services and offers now available in the market, it is important customers shop around to ensure they are on the best deal for their circumstances."

Mr Roberts said customers can ensure they are on the best deal for their needs by visiting the Australian Energy Regulator's (AER) free price comparison website: [www.energymadeeasy.gov.au](http://www.energymadeeasy.gov.au)

To view IPART's report visit:  
[www.ipart.nsw.gov.au](http://www.ipart.nsw.gov.au)

For more information on how to reduce your energy bills visit:

- <http://www.resourcesandenergy.nsw.gov.au/energy-consumers/save-energy-and-reduce-your-bills>